

Pitti Engineering Limited

(Formerly Pitti Laminations Limited)

ISO 9001:2015 ISO 14001:2015

www.pitti.in



21st April 2025

To
BSE Limited
Floor 25, P J Towers, Dalal Street
Mumbai – 400 001

To
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

Scrip Code: 513519

Scrip Code: PITTIENG

Dear Sirs,

Sub: Investor Presentation - Financial Results for the quarter and year ended 31st March 2025

In terms of regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 please find attached the Investor Presentation on the financial results of the Company for the quarter and year ended 31st March 2025, which would be used in the Investors / Analysts earnings conference call scheduled to be held on Wednesday, 23rd April 2025 at 4:30 P.M (IST).

Request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For Pitti Engineering Limited

Mary Monica Braganza
Company Secretary & Chief Compliance Officer
FCS:5532

CIN: L29253TG1983PLC004141

Registered Office

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Pitti Engineering Limited

**INVESTOR
PRESENTATION**

Q4 & FY2024-25

Disclaimer



This presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation.

Certain matters discussed in this presentation may contain statements regarding the Company's market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward looking statements are not guarantees for future performance and or subject to known and unknown risks, uncertainties, and assumptions that are difficult to predict.

These risks and uncertainties include but are not limited to, performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and worldwide, competition, the Company's ability to successfully implement its strategy, Company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, withdrawal of governmental fiscal incentives, the Company's market preferences and its exposure to market risks, as well as other risks.

Q4 - Comparative Performance – Consolidated



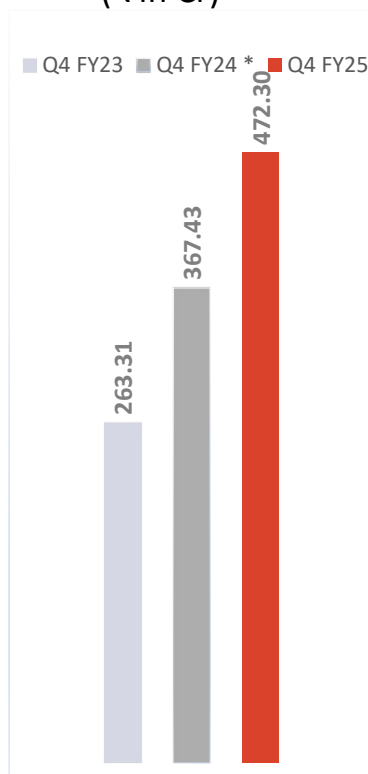
Particulars	Q4 FY25	Q4 FY24 Restated*	YoY change	Q4 FY23
Revenue from Operations	468.78	335.90	39.56%	247.50
Other income	3.52	31.53	(88.84)%	15.81
Total Income / Revenue	472.30	367.43	28.54%	263.31
EBITDA excl. other income	80.07	51.90	54.28%	40.56
EBITDA incl. other income	83.59	83.43	0.19%	56.37
PBT	42.19	53.74	(21.49)%	33.68
PAT	36.14	46.00	(21.43)%	24.83
Total Comprehensive Income	36.22	46.48	(22.07)%	23.33
Earnings per share (₹)	9.61	13.44	(28.49)%	7.75

*Pursuant to the Order of the Hon'ble NCLT, bench at Hyderabad approved the Scheme of Amalgamation among Pitti Castings Private Limited, Pitti Rail and Engineering Components Limited and Pitti Engineering Limited and their respective shareholders and creditors, the Scheme has become effective from the appointed date 1st April 2023 and the financial statements have been restated accordingly.

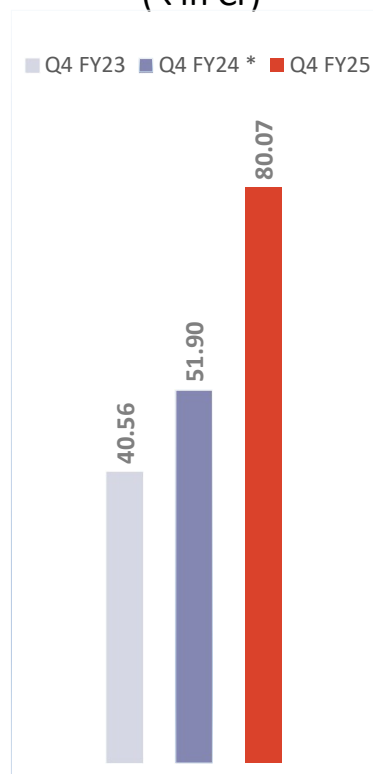
Q4 - Key performance indicators (Consolidated)



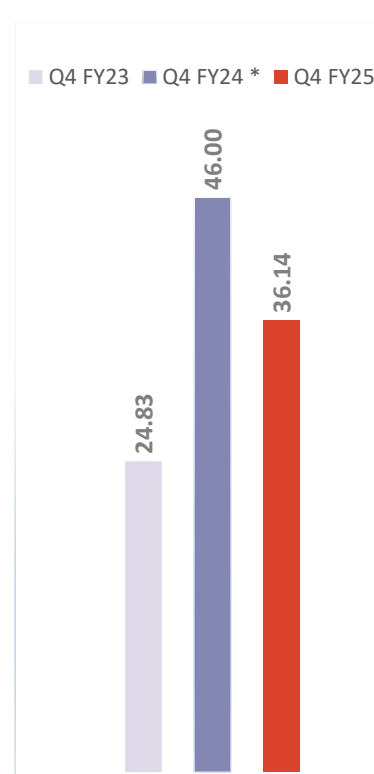
Revenue
(₹ in Cr)



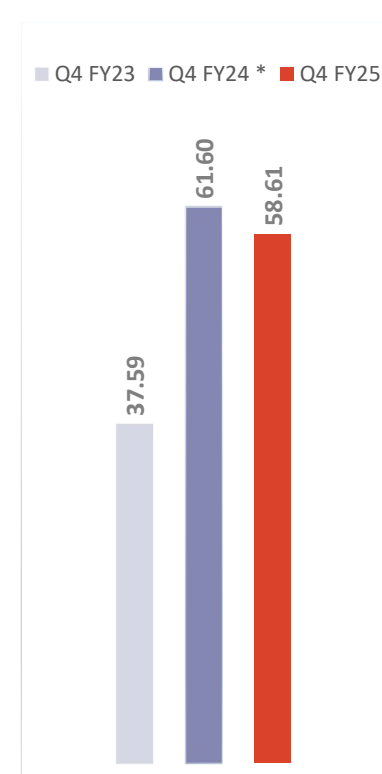
EBITDA
(₹ in Cr)



PAT
(₹ in Cr)



Net Cash Accruals
(₹ in Cr)



* Restated

Q4 - Performance snapshot – Standalone

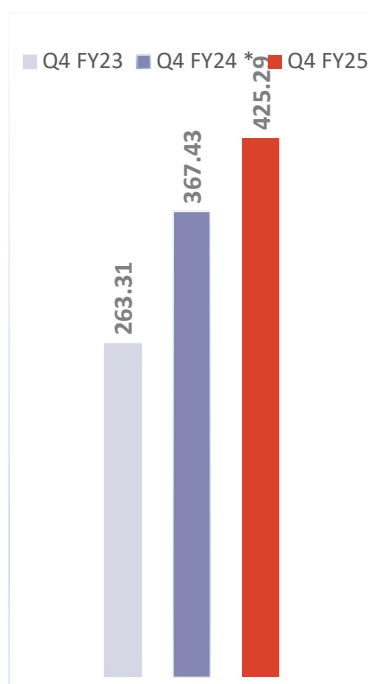
PITTI
(₹ in Cr)

Particulars	Q4 FY25	Q4 FY24 Restated	YoY change	Q4 FY23
Revenue from Operations	421.92	335.90	25.61%	247.50
Other income	3.37	31.53	(89.31)%	15.81
Total Income / Revenue	425.29	367.43	15.75%	263.31
EBITDA excl. other income	70.51	51.91	35.83%	40.56
EBITDA incl. other income	73.88	83.44	(11.46)%	56.37
PBT	33.72	53.74	(37.25)%	33.68
PAT	29.98	46.00	(34.83)%	24.84
Total Comprehensive Income	29.48	46.48	(36.57)%	23.34
Earnings per share (₹)	7.97	13.44	(40.70)%	7.75

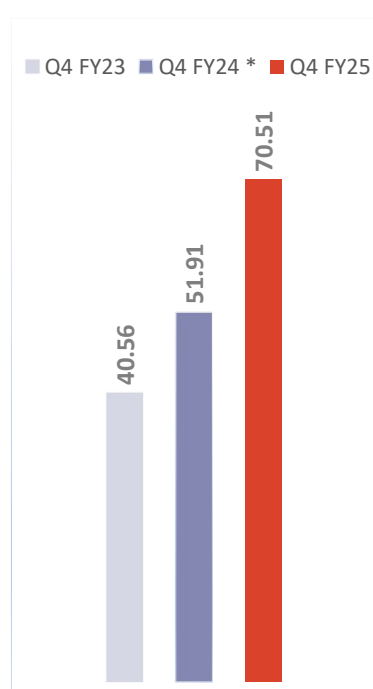
Q4 - Key performance indicators (Standalone)



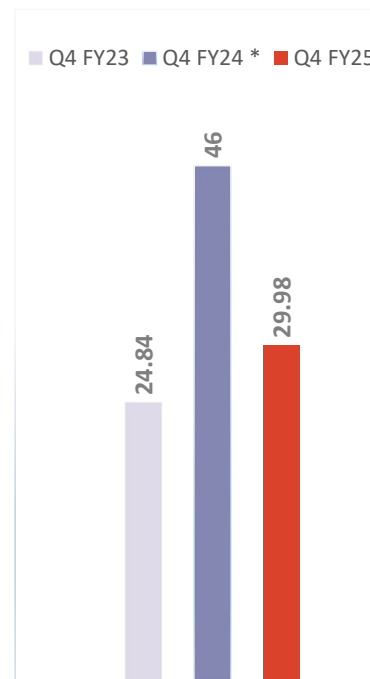
Revenue
(₹ in Cr)



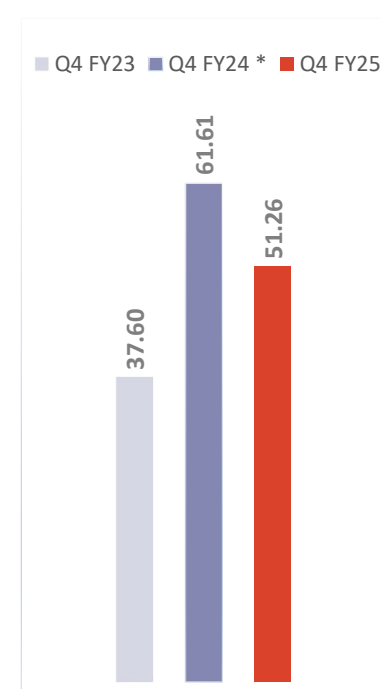
EBITDA
(₹ in Cr)



PAT
(₹ in Cr)



Net Cash Accruals
(₹ in Cr)



* Restated

Q4 - Operational highlights – Capacity details



Annual Capacity as at the quarter end (PEL)	Q4 FY25	Q4 FY24 Restated	YoY Change	Q4 FY23
Sheet Metal – MTs	72,000	56,000	28.57%	50,200
Machining - Hours	6,33,600	4,60,800	37.50%	4,60,800
Castings - MTs	14,400	14,400	Nil	14,400
Capacity utilisation for the quarter				
Sheet Metal	69.84%	78.98%	NA	74.14%
Machining	85.97%	89.63%	NA	75.82%
Castings	86.17%	54.14%	NA	60.53%

WoS

Annual Capacity as at the quarter end (PIPL)	Q4 FY25	Q4 FY24	YoY Change	Q4 FY23
Sheet Metal – MTs	18,000	16,000	12.50%	14,000
Capacity utilization	76.58%	85.85%	NA	87.83%
Annual Capacity as at the quarter end (DFPL)	Q4 FY25	Q4 FY24	YoY Change	Q4 FY23
Castings – MTs	4,200	4,200	Nil	4,200
Capacity utilization	71.43%	69.24%	NA	77.55%

Q4 - Operational highlights – Sales breakup



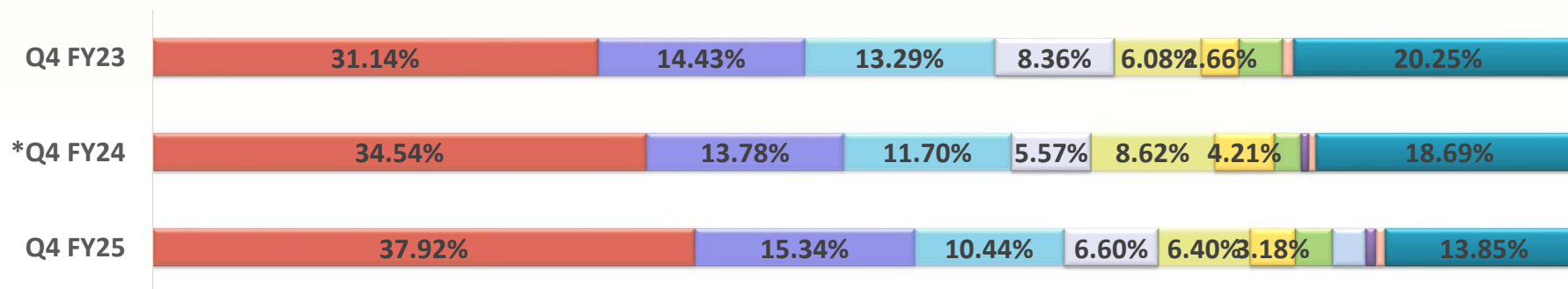
PEL

Sales in MT for the Quarter	Q4 FY25	Q4 FY24 Restated	YoY Change	Q4 FY23
Loose Laminations and low value-added assemblies	8,796	7,049	24.78%	6,146
High value-added assemblies	3,117	2,654	17.45%	2,494
Stator frame or Rotor shaft integrated assemblies	860	821	4.75%	951
Shafts	308	325	-5.23%	NA
Child parts	658	586	12.29%	NA
Machined Components	1,270	1,047	21.30%	1010
Raw Castings	632	494	27.94%	1375
Stator frames – Core Drop	328	289	13.49%	171
Scrap & side trim coils	15,214	10,623	43.22%	9807

WoS

Sales in MT for the Quarter	Q4 FY25	Q4 FY24	YoY Change	Q4 FY23
PIPL Sales Volume - MT	3,446	3,434	0.35%	3,074
DFPL Sales volume – MT	750	727	3.16%	814

Q4 – Consolidated Total Income – End-user industry



	Q4 FY25	*Q4 FY24	Q4 FY23
Traction motor and railway components	37.92%	34.54%	31.14%
Power generation	15.34%	13.78%	14.43%
Industrial and commercial	10.44%	11.70%	13.29%
Special purpose motors	6.60%	5.57%	8.36%
Mining, oil and gas	6.40%	8.62%	6.08%
Renewable energy	3.18%	4.21%	2.66%
Data centre	2.58%	1.85%	3.04%
Pumps	2.33%	0.00%	0.00%
Appliances and consumer	0.71%	0.54%	0.00%
Automotive	0.65%	0.50%	0.76%
Other	13.85%	18.69%	20.25%

*Q3 FY 24 – % calculated on restated figures

Annual - Performance snapshot – Consolidated



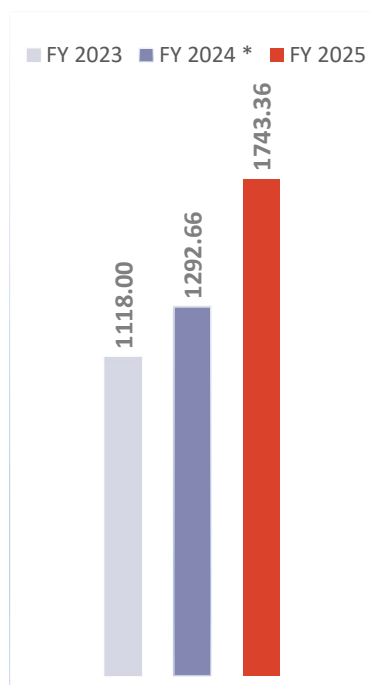
Particulars	FY25#	FY24 Restated	YoY change	FY23
Revenue from Operations	1704.57	1244.16	37.01%	1100.17
Other income	38.79	48.50	(20.02)%	17.83
Total Income / Revenue	1743.36	1292.66	34.87%	1118.00
EBITDA excl. other income	271.12	181.03	49.77%	151.38
EBITDA incl. other income	309.91	229.53	35.01%	169.21
PBT	161.60	119.39	35.35%	79.91
PAT	122.29	89.70	36.33%	58.83
Total Comprehensive Income	121.68	84.38	44.20%	57.65
Earnings per share (₹)	33.32	26.20	27.18%	18.36

WOS's - Pitti Industries Private Limited (PIPL) (formerly known as Bagadia Chaitra Industries Private Limited) and Dakshin Foundry Private Limited Financial numbers are proportionately considered from the date of acquisition of 100% of equity, i.e., w.e.f. 6th May, 2024 and 25th July, 2024 to 31st March 2025, respectively

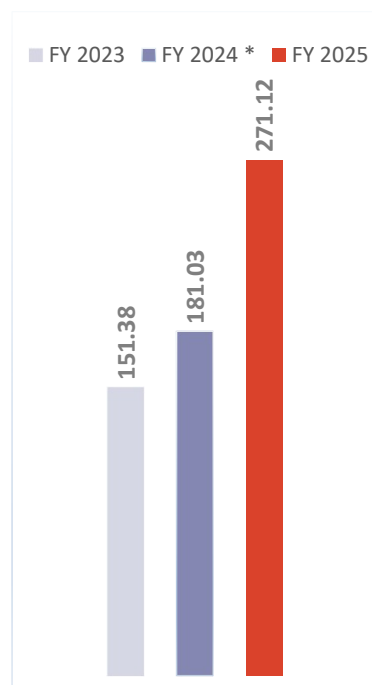
Annual - Key performance indicators (Consolidated)



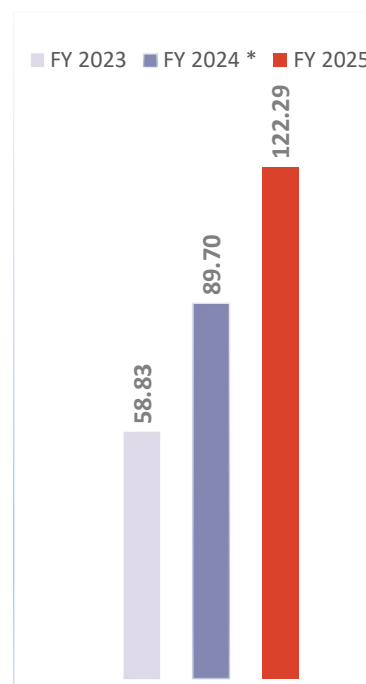
Revenue
(₹ in Cr)



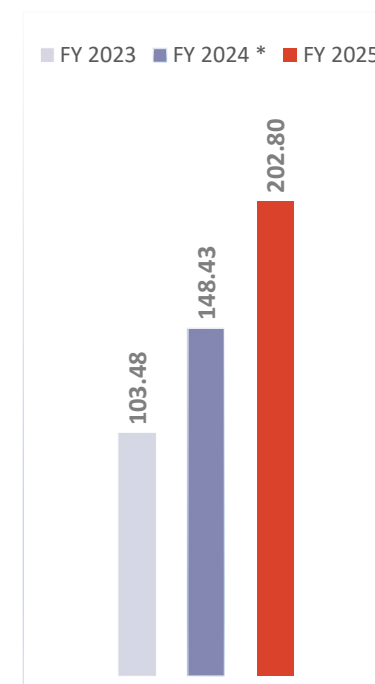
EBITDA
(₹ in Cr)



PAT
(₹ in Cr)



Net Cash Accruals
(₹ in Cr)



* Restated

Annual - Performance snapshot – Standalone

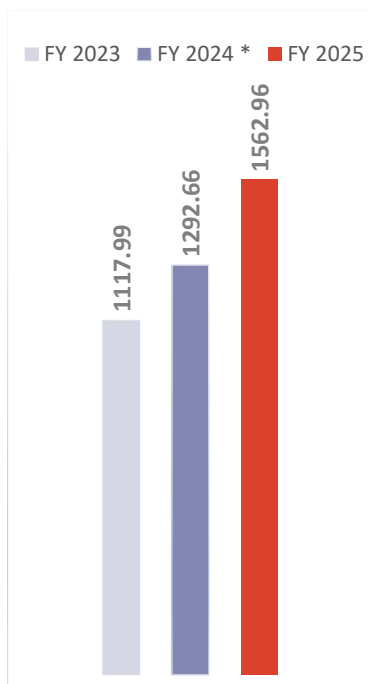


Particulars	FY25	FY24 Restated	YoY change	FY23
Revenue from Operations	1524.55	1244.16	22.54%	1100.17
Other income	38.41	48.50	(20.80)%	17.82
Total Income / Revenue	1562.96	1292.66	20.91%	1117.99
EBITDA excl. other income	246.61	181.03	36.23%	151.38
EBITDA incl. other income	285.02	229.54	24.17%	169.20
PBT	140.49	119.39	17.67%	79.90
PAT	106.83	89.70	19.10%	58.83
Total Comprehensive Income	106.85	84.38	26.63%	57.65
Earnings per share (₹)	29.11	26.20	11.11%	18.36

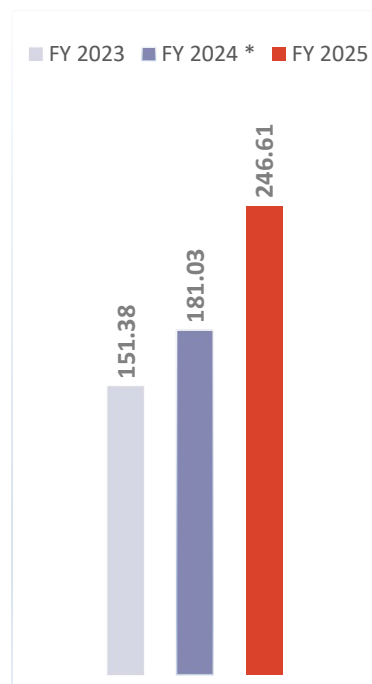
Annual - Key performance indicators (Standalone)



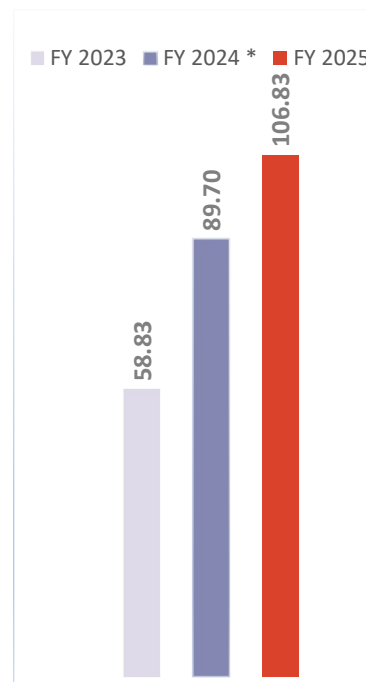
Revenue
(₹ in Cr)



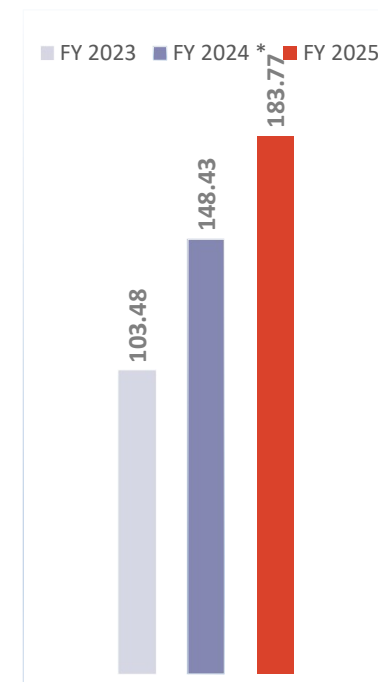
EBITDA
(₹ in Cr)



PAT
(₹ in Cr)



Net Cash Accruals
(₹ in Cr)



* Restated

Annual - Operational Highlights – Capacity details



Annual Capacity as at the end of FY25 (PEL)	FY25	FY24 Restated	YoY Change	FY23
Sheet Metal – MTs	72,000	56,000	28.57%	50,200
Machining – Hours	6,33,600	4,60,800	37.50%	4,60,800
Castings – MTs	14,400	14,400	Nil	14,400
Capacity utilisation for FY25				
Sheet Metal	67.61%	72.95%	NA	71.32%
Machining	73.29%	90.47%	NA	74.32%
Castings	63.50%	77.92%	NA	67.98%

WoS

Annual Capacity as at the end of FY25 (PIPL)	FY25	FY24	YoY Change	FY23
Sheet Metal – MTs	18,000	16,000	12.50%	14,000
Capacity utilized	77.69%	84.33%	NA	87.43%

Annual Capacity as at the end of FY25 (DFPL)	FY25	FY24	YoY Change	FY23
Castings – MTs	4,200	4,200	Nil	4,200
Capacity utilized	76.76%	70.00%	NA	77.55%

Annual - Operational Highlights – Sales breakup

PEL

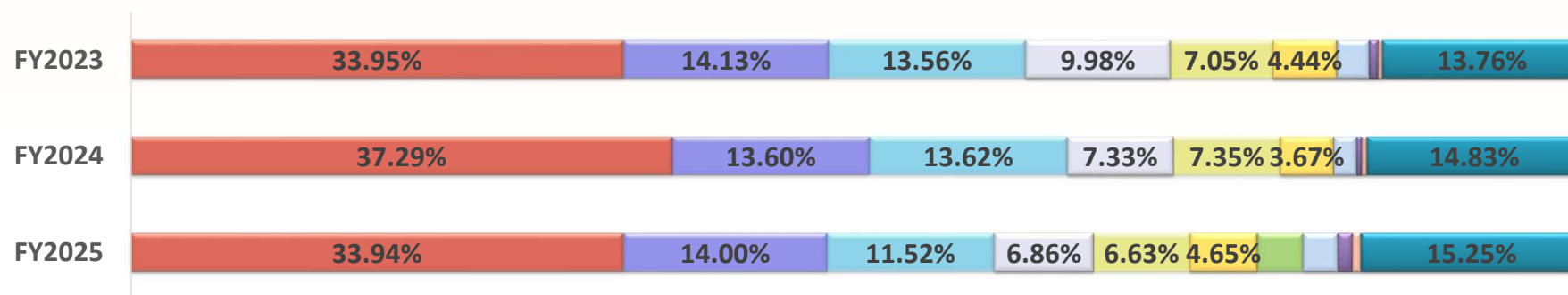


Sales in MT for FY25	FY25	FY24 Restated	YoY Change	FY23
Loose Laminations and low value-added assemblies	32,557	25,732	26.52%	19,694
High value-added assemblies	10,967	10,654	2.94%	12,851
Stator frame or Rotor shaft integrated assemblies	3,325	2,945	12.90%	3,752
Shafts	1,344	1,226	9.62%	NA
Child parts	2,254	1,748	28.95%	NA
Machined Components	4,678	3,955	18.28%	4,232
Raw Castings	2,430	2,508	-3.11%	3,636
Stator frames – Core Drop	1,092	1,061	2.92%	1,080
Scrap & side trim coils	54,096	36,925	46.50%	30,887

WoS

Sales in MT <u>for 12 Months and not proportionate</u>	FY25	FY24	YoY Change	FY23
PIPL Sales Volume - MT	14,075	13,739	2.45%	12,296
DFPL Sales volume – MT	3,224	2,940	9.66%	3,257

Annual – Consolidated Total Income – End-user industry



	FY2025	FY2024	FY2023
Traction motor and railway components	33.94%	37.29%	33.95%
Power generation	14.00%	13.60%	14.13%
Industrial and commercial	11.52%	13.62%	13.56%
Special purpose motors	6.86%	7.33%	9.98%
Mining, oil and gas	6.63%	7.35%	7.05%
Renewable energy	4.65%	3.67%	4.44%
Pumps	3.15%	0.00%	0.00%
Data centre	2.42%	1.59%	2.22%
Automotive	0.99%	0.37%	0.61%
Appliances and consumer	0.60%	0.35%	0.30%
Others	15.25%	14.83%	13.76%

Marquee clientele



Contact us



PITTI ENGINEERING LIMITED

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Mr. M Pavan Kumar

Chief Financial Officer

Mr. CS Rama Naidu

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Email: rama@intellectpr.com

Thank You

